

2022 One-Day Federal Income Tax Update Seminar

This will be a Federal Income Tax Update with continuing education credit available for CPAs, Enrolled Agents, and those wishing to complete the IRS Annual Filing Season Program. Participants will receive eight hours of CPE credit. The following topics will be covered in detail

- Identity Protection Program
- CHIPS and Science Act
- Inflation Reduction Act of 2022
- Prior Law Changes Taking Effect in 2022
- Tax Provision Expired for 2022
- IRS Announcements
- Changes in the Tax Forms
- Student Loan Forgiveness
- Department of Education Final Regulations on Student Loans
- 2022 Individual Tax Rate Schedules
- Kiddie Tax
- Personal Exemption
- Standard Deduction and Itemized Deductions
- Section 139 – Federal Disaster Payments
- Social Security Benefits Inclusion
- Foreign Income Exclusion
- Qualified Transportation Fringe Benefit
- Fringe Benefits of Passthrough Entities
- Capital Gains Tax Rates
- Retirement Accounts
- Net Operating Losses
- Excess Business Losses
- Gambling Losses
- Additional Above-the-Line Deductions
- Repayment of Compensation
- Depreciation
- Travel and Entertainment
- Taxpayer Attorney Fees
- Sexual Harassment Settlements
- Credits
- Self-Employment Taxes
- Advantages and Disadvantages of LLC