

Two-Day Outline

- Identity Protection Program
- Consolidated Appropriations Act, 2021
- American Rescue Plan Act of 2021
- SALT Workarounds
- Supreme Court Decisions
- Changes in the Tax Forms
- 2021 Individual Tax Rate Schedules
- Section 139 – Federal Disaster Payments
- Guidance on Virtual Currency
- Below-Market Loans
- Local Lodging Expenses
- Employee Discounts
- Changing Accounting Methods
- Fringe Benefits of Passthrough Entities
- Payments Made to Individuals Instead of S Corp
- Capital Gains Tax Rates
- Sale of Undeveloped Land
- Section 1202
- Capitalizing Carrying Costs
- Code Sec. 83(b) Election
- Sale of Residence/Land
- Self-Certify for 60-Day Rollover Relief
- Net Operating Losses
- Excess Business Losses
- Passive Losses
- Depreciation
- Qualified Improvement Property
- Luxury Auto Depreciation
- Correcting for Failure to Take Depreciation
- Meals and Entertainment Expenses
- Taxpayer Attorney Fees
- Marijuana Businesses
- Personal Casualty and Theft Losses
- Major Affects of Loss of 2% Deduction
- Qualified Business Income Deduction
- Net Investment Income Tax
- Employee vs. Independent Contractor
- Advantages and Disadvantages of LLC